

MENEKŞE UÇAROĞLU

IUC GROUP

**MAY 2018
BUCHAREST**

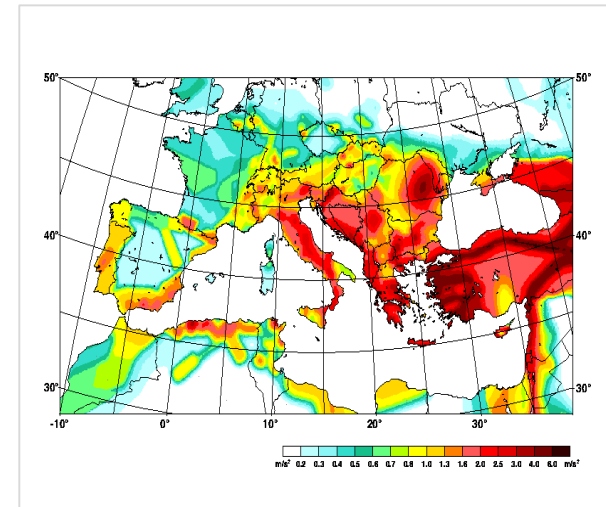
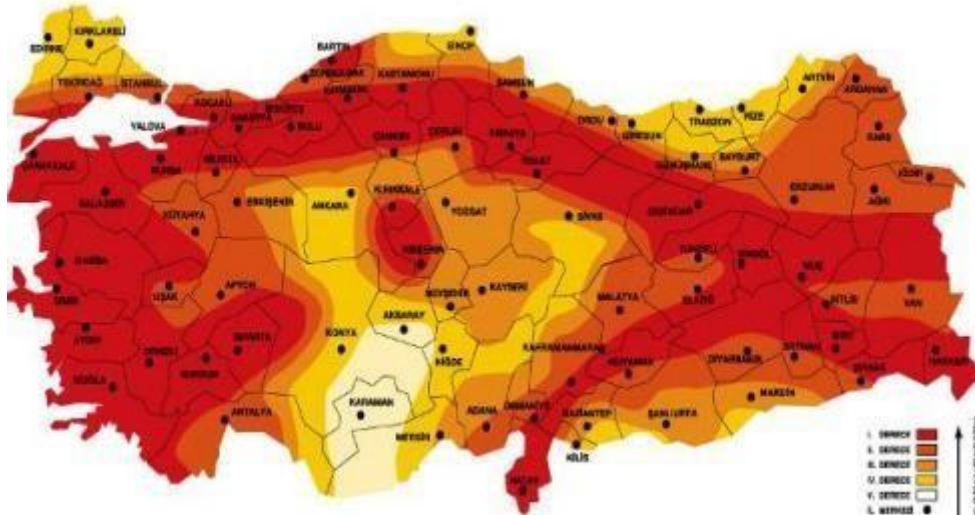
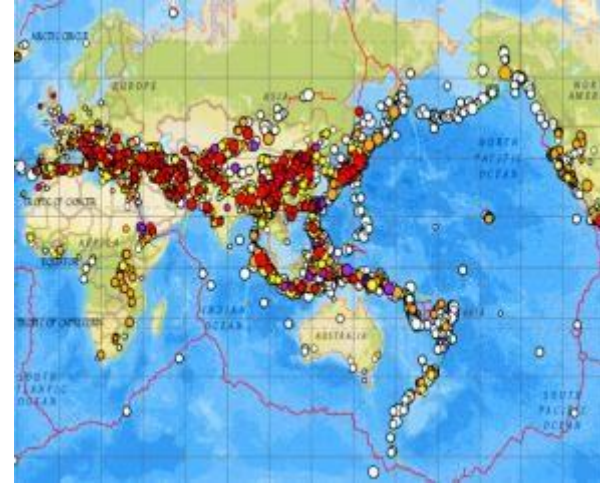
TURKISH NATURAL CATASTROPHE INSURANCE POOL



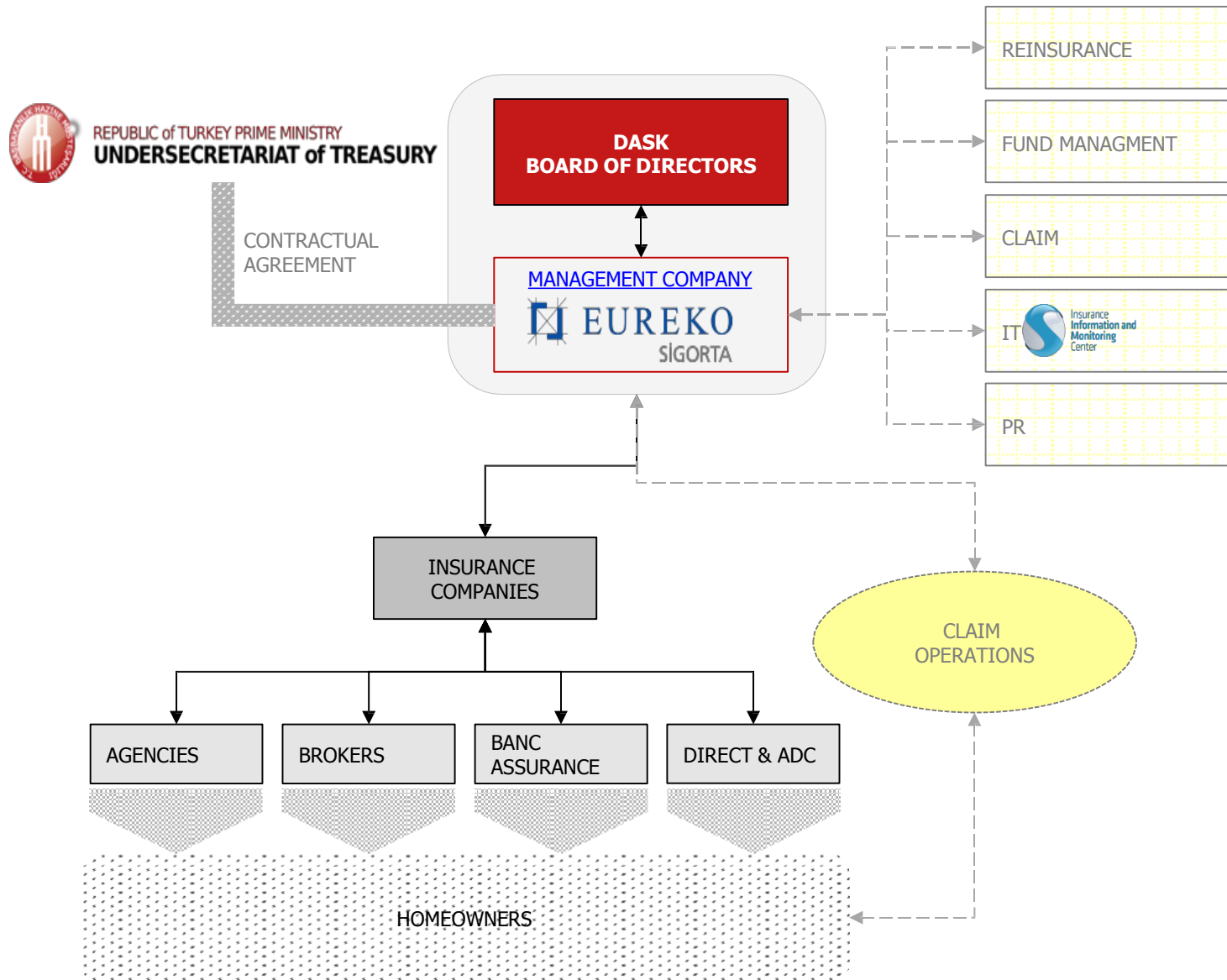
www.dask.gov.tr

HISTORY

- The devastating Earthquakes in Marmara region on 17th August and 12th November 1999
- Insured loss: around USD 800 milion
- Economic loss: over USD 10 billion
- Low insurance penetration (especially for residential risks)
- Burden on public budget
- Decree law no 587 – compulsory earthquake insurance as of 27th September 2000 untill 18th of August 2012
- As from 18th August 2012 new 6305 Catastrophe Insurance Law



ORGANIZATION CHART



IN BRIEF

SUSTAINED LOW
PRICES

ABOUT
US\$ 30
ANNUAL PREMIUM

IMPROVED
PENETRATION

FROM
4% TO 48%

INCREASED
PUBLIC AWARENESS

OVER
90%
BRAND AND PRODUCT
RECOGNITION

RELEASE ON
NATIONAL BUDGET

US\$ 4.5 BILLION
CLAIM PAYMENT CAPACITY

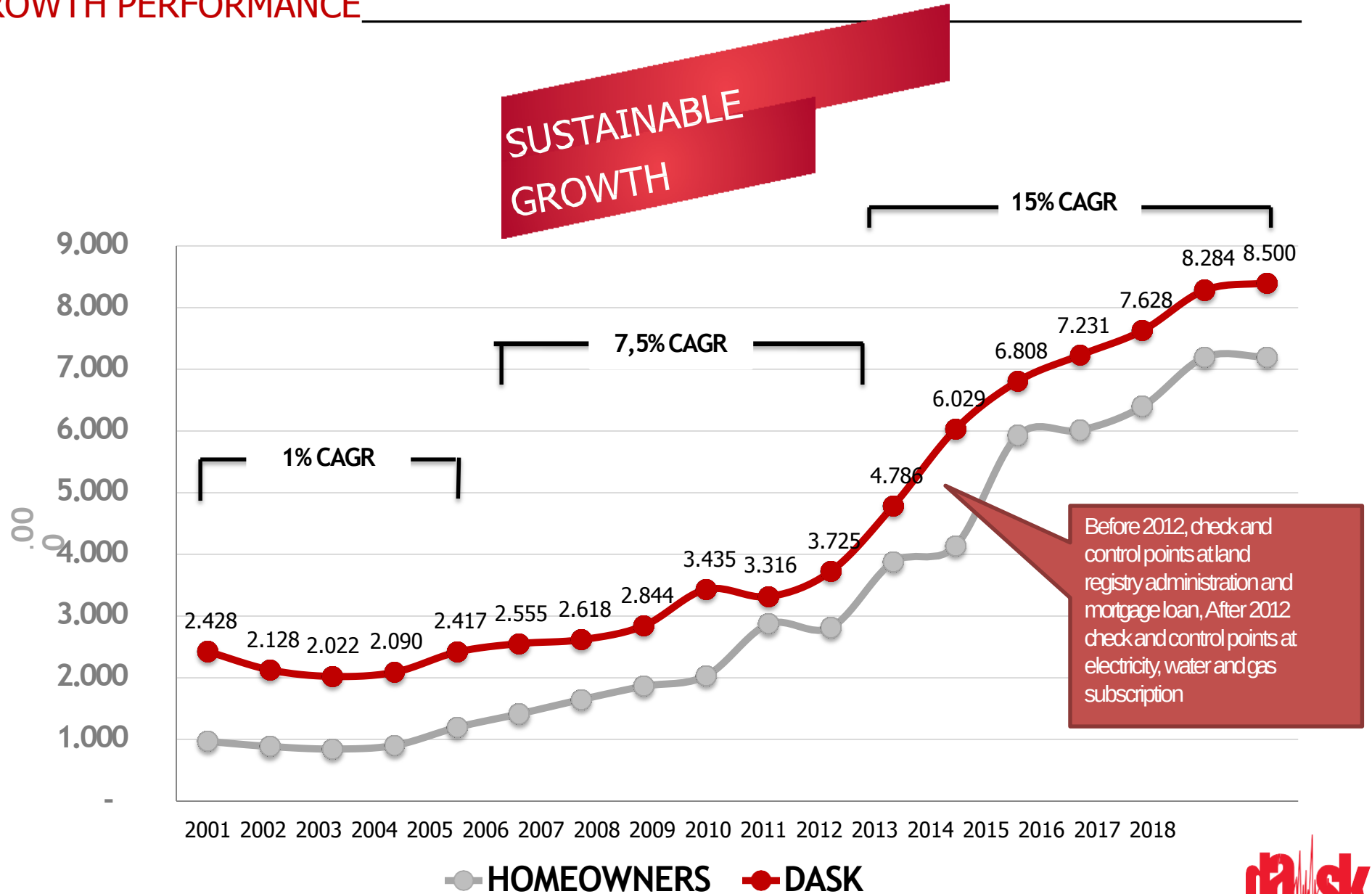
LOW OPERATIONAL
COST

LESS THAN
2%

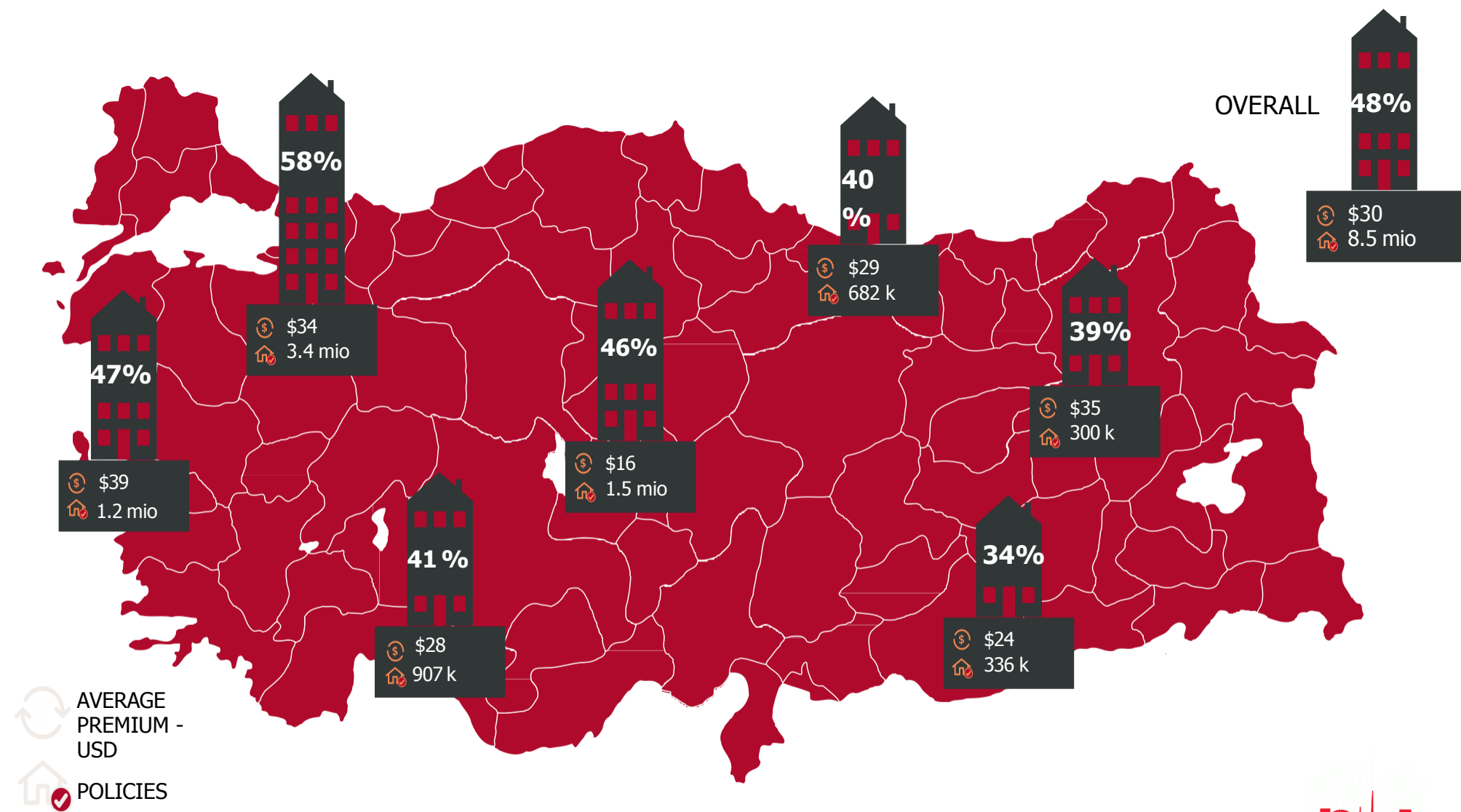
MARKET
DEVELOPER

2ND LOB
8.4 MILLION **7.2** MILLION
EARTHQUAKE HOMEOWNER
POLICIES

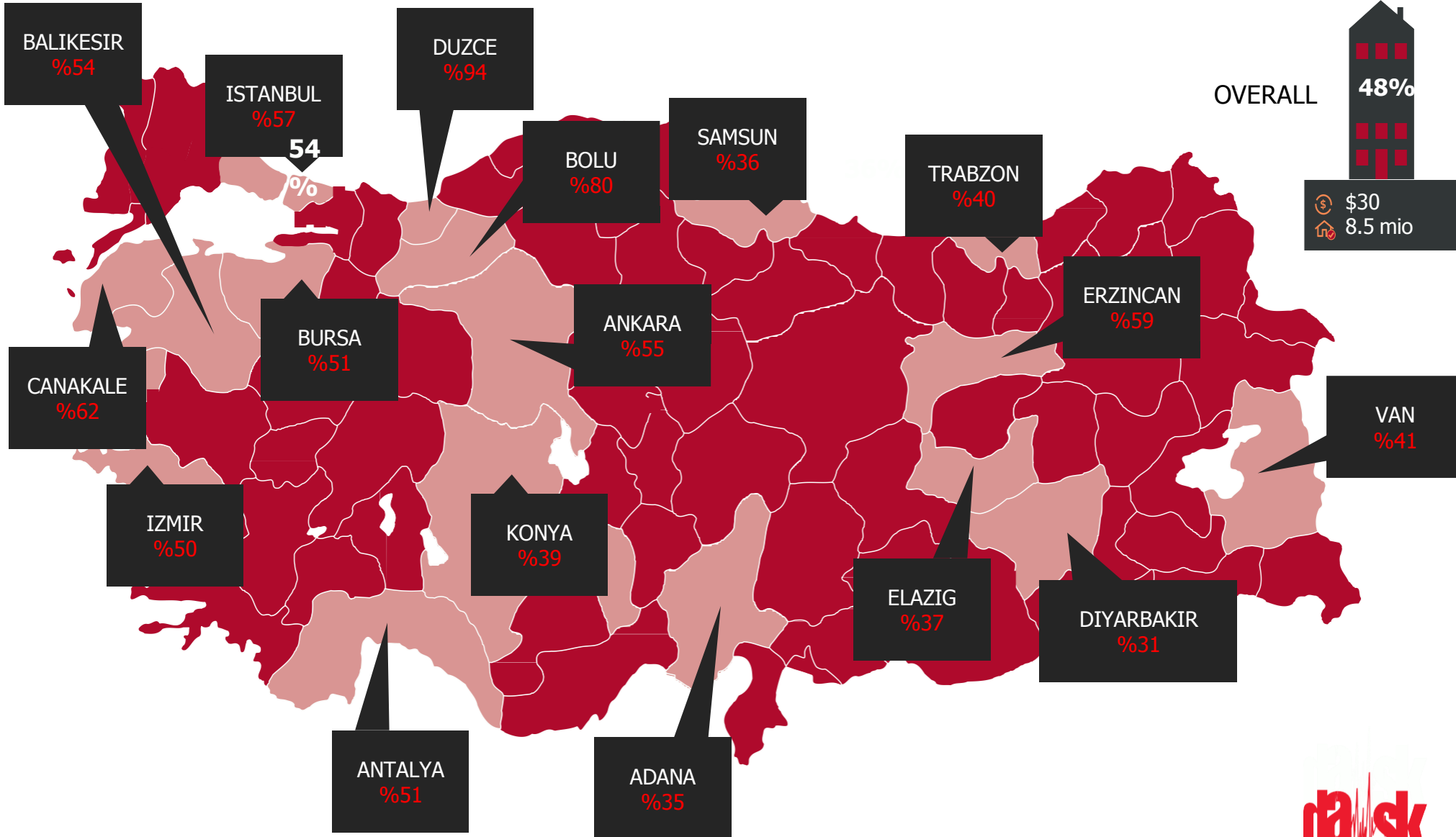
GROWTH PERFORMANCE



VARYING REGIONAL PENETRATION / LOW COSTS ACROSS THE COUNTRY

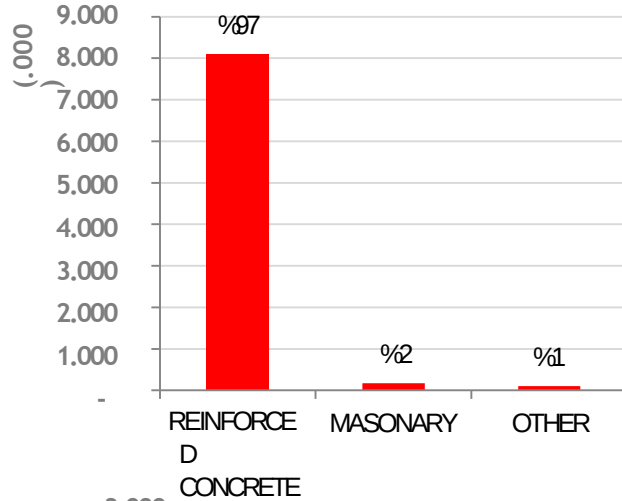


PENETRATION IN SOME MAJOR PROVINCES

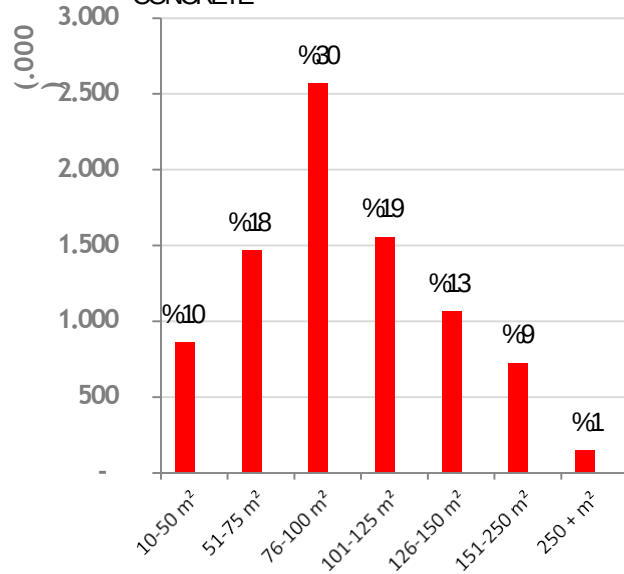
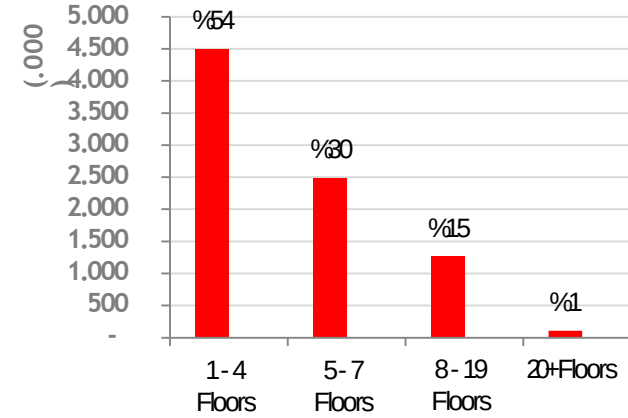


PORTFOLIO STATISTICS

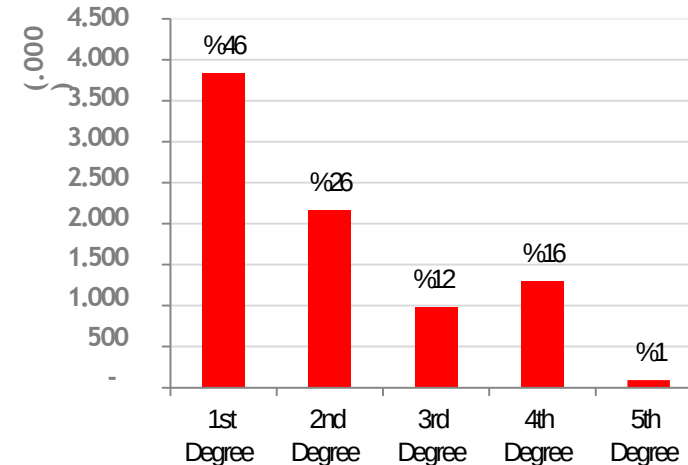
DISTRIBUTION ACCORDING TO BUILDING STRUCTURE STYLE



DISTRIBUTION ACCORDING TO FLOOR NUMBER



DISTRIBUTION ACCORDING TO DEGREE OF EARTHQUAKE RISK



SUCCES FACTOR



DASK Earthquake Resistant Building Design Competition

